For Immediate Release Sky Management acquires 400,800 square foot Industrial Facility – Atlanta, GA

New York, NY August 28, 2015 - Sky Management Services, LLC has announced the recent acquisition of a 400,800 square foot manufacturing and distribution facility located in the Fulton Industrial District on Atlanta's Westside. The acquired single-tenant facility is net leased to Kittrich, LLC under a new 10+ year lease. The property is situated on 15.5 acres. The purchase is the first in the Atlanta market for Sky Management.

Marc Civitillo, Acquisitions Officer at Sky Management, adds that "We are very pleased to announce this acquisition. The tenant has occupied the facility for over 11 years and it is mission critical to their operation. That, coupled with the strong location, significant building upgrades by the seller and the strong real estate fundamentals of the deal, we believe this is an excellent addition to our portfolio."

Lorenzo Cesare, Director of Finance at Sky Management, commented "Sky Management wanted to enter the Atlanta market if we could secure the right property, and the Kittrich facility fits that perfectly."

This is the sixth asset acquisition for Sky Management this year, bringing the total 2015 investments over 1.1 million square feet.

Jack Haden of the NAI Brannen Goddard Atlanta office represented the seller in the transaction.

About Sky Management Services, LLC

Sky Management Services, with offices in Philadelphia and in New York City, is a privately funded and managed real estate company which owns and operates a large, diversified portfolio of properties in the United States. Both as a principal for its own account, and in selected circumstances, as a third party asset manager, Sky's combination of creativity and entrepreneurism allows it to develop innovated solutions to maximize property value. To learn more, visit <u>www.skyrem.com</u>.

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