

For Immediate Release

Sky Management Acquires Manufacturing Facility – Hanover, PA

New York, NY - Sky Management Services, LLC has announced the recent acquisition of a 290,000 square foot, single-tenant manufacturing facility located in Hanover, PA. The property, situated on approximately 40 acres, serves as a manufacturing facility for SKF USA Inc. (



Alex Dembitzer, Founder of Sky Management, commented “We are very pleased to announce this single-tenant acquisition. The investment represents an excellent opportunity to invest in a mission critical facility for a tenant with such a strong credit profile. That, coupled with the long-term commitment and tenant related capital improvements at the site, we believe it is an excellent addition to our portfolio.”

Marc Civitillo, Acquisitions Officer at Sky Management, adds that “The property has been a long-term, strategic asset for SKF, producing SKF wind turbine gearings and bearings. Looking forward, SKF will utilize the facility and workforce to produce rings and seals for the aerospace industry.”

The property was purchased from SKF’s pension fund.

About Sky Management Services, LLC

Sky Management Services, with offices in Philadelphia and in New York City, is a privately funded and managed real estate company which owns and operates a large, diversified portfolio of properties in the United States. Both as a principal for its own account, and in selected circumstances, as a third party asset manager, Sky’s combination of creativity and entrepreneurship allows it to develop innovated solutions to maximize property value. To learn more, visit [www.skyrem.com](http://www.skyrem.com).

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