

## News Release

## Pennsylvania State Police Finds New Home in a National Historic Landmark JLL brokers lease at The Quartermaster following \$35MM in improvements

PHILADEL PHIA – September 27, 2017 – The Pennsylvania State Police has been announced as the newest office tenant of <u>The Quartermaster</u>, a modernized historic landmark at 2800 S. 20th Street in Philadelphia. The lease was brokered by <u>JLL</u>, the exclusive leasing agent for Sky Management Services' secure six-building campus which comprises approximately one million square feet of space on 23 acres.

With a rich history, the Philadelphia Quartermaster Depot was added to the United States National Register of Historic Places in 2010, thanks to an application by Sky Management. Originally founded as the Schuylkill Arsenal in 1799, it operated for nearly 200 years, supporting the US military by making clothing and flags and supplies. Today, Sky Management Services' social impact mission is to revitalize the landmark by bringing new life to the commercial real estate property, and providing opportunity for those who occupy it.

"JLL is proud to represent Sky Management Services, LLC because of their dedication to both The Quartermaster and its surrounding community" said Joshua Sloan, JLL Managing Director and the lead broker on the deal. "Sky has made significant investments in transforming this historic landmark, and the resulting appeal is only reinforced by validation from the Pennsylvania State Police, as they join the US General Services Administration and the City of Philadelphia's Delaware Valley Intelligence Center at The Quartermaster."

Sloan worked with JLL's Alex Breitmayer, David Healy and Anthony LiVecchi to broker the lease.

Marked by its iconic clock tower, large factory windows, and exposed ceilings, the historic building has undergone incredible modernization in recent years. With \$35 million in infrastructure and technology improvements already completed, the industrial chic asset is undergoing a continued multimillion dollar upgrade. Additionally, the space occupied by the State Police was custom designed and built for their use by Sky Management.

"With the arrival of the State Police, we are proud to host all branches of government in important public safety and job training programs, which are part of Sky's focus on responsible, sustainable investing that produces a substantial public and community benefit," said Alex Dembitzer, Founder and Chairman of Sky Management. "The historically significant Quartermaster is being redeveloped in the most sustainable and environmentally friendly manner possible, providing a significant advantage compared to other properties and locations."

The State Police will join current tenants including the City of Philadelphia's Delaware Valley Intelligence Center (DVIC) and the U.S. Department of Labor's Regional Job Corps Training Center; the Quartermaster's flexible floor plans are particularly well-suited to Federal, State, and



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City government agencies, in addition to education, institutional, technology, and healthcare organizations. The complex has a variety of leasable spaces available, ranging from 5,000 to 500,000 SF.

Additionally, the Quartermaster boasts incredible accessibility, located within five minutes of I-95 and seven minutes of Center City Philadelphia. The location also offers direct access to I-76 and a SEPTA bus stop.

For more information, visit www.phillyquartermaster.com.

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About JLL

JLL (NYSE: JLL) is a leading professional services firm that specializes in real estate and investment management. A Fortune 500 company, JLL helps real estate owners, occupiers and investors achieve their business ambitions. In 2016, JLL had revenue of \$6.8 billion and fee revenue of \$5.8 billion and, on behalf of clients, managed 4.4 billion square feet, or 409 million square meters, and completed sales acquisitions and finance transactions of approximately \$145 billion. At the end of the second quarter of 2017, JLL had nearly 300 corporate offices, operations in over 80 countries and a global workforce of nearly 80,000. As of June 30, 2017, LaSalle Investment Management had \$57.6 billion of real estate under asset management. JLL is the brand name, and a registered trademark, of Jones Lang LaSalle Incorporated. For further information, visit <u>ir.jll.com</u>.

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