

For Immediate Release

Sky Management Services Acquires 620, 640 & 660 Allendale Road – King of Prussia, PA



New York, NY - Sky Management Services, LLC has announced the recent acquisition of a three building portfolio containing creative office/lab/flex space. The buildings are located within the Allendale Business Park in King of Prussia, PA and consist of 156,669 square feet on approximately 15.7 acres. The Properties are centrally located within Montgomery County and offer immediate access to multiple regional roadways in the area.

Alex Dembitzer, Founder of Sky Management, adds “We are very pleased to announce this exciting acquisition. The

Properties are currently 100% leased by a variety of national and regional tenants and because of property’s close proximity to our Philadelphia office, we can be hands on in supporting the management and leasing of these assets. We are focused on continuing to seek the right properties that fit our portfolio and add value to our company”.

Marc Gvitulo, Acquisitions Officer at Sky Management, adds that “The acquisition represented an excellent opportunity to acquire institutional quality assets which offers stable current yield, prominent tenancy and an excellent location within the western suburbs of the Greater Philadelphia region”.

Sky Management, which is focused on the acquisition and management of office, industrial, flex and multi-family properties, has acquired five properties in the past 12 months totaling 860,000 square feet of commercial space and 184 multi-family units.

About Sky Management Services, LLC:

Sky Management Services, with offices in Philadelphia and in New York City, is a privately funded and managed real estate company which owns and operates a large, diversified portfolio of properties in the United States. Both as a principal for its own account, and in selected circumstances, as a third party asset manager, Sky’s combination of creativity and entrepreneurship allows it to develop innovated solutions to maximize property value. To learn more, visit [www.skyrem.com](http://www.skyrem.com).

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