

For Immediate Release

Sky Management acquires Oxford Court Business Center – Langhorne, PA

New York, NY August 31, 2015 - Sky Management Services, LLC has announced the recent acquisition of a 152,310 square foot office complex located in Langhorne, PA. The nine building facility is adjacent to the Oxford Valley Mall and the family theme park, Sesame Place. The property features a very strong mix of national and regional tenants from traditional office users to medical office users, and is situated on 12.0 acres.

Joe Richter, Managing Director at Sky Management, stated that “This is an exciting investment for us. The property is located 10 miles from the Philadelphia city limits and is in impeccable condition with limited deferred maintenance. Because of property’s close proximity to our Philadelphia office, we can be hands on in supporting the management and leasing of the asset.”

Jon Zich, Senior Advisor at Sky Management, commented “The investment represents a significant opportunity for a number of reasons, including a strong in-place NOI with significant upside through lease-up. We are focused on continuing to seek the right properties that fit our portfolio and add value to our company.”

This is the sixth asset acquisition for Sky Management this year, bringing the total 2015 investments over 1.1 million square feet.

About Sky Management Services, LLC

Sky Management Services, with offices in Philadelphia and in New York City, is a privately funded and managed real estate company which owns and operates a large, diversified portfolio of properties in the United States. Both as a principal for its own account, and in selected circumstances, as a third party asset manager, Sky’s combination of creativity and entrepreneurship allows it to develop innovated solutions to maximize property value. To learn more, visit www.skyrem.com.

For additional information please contact:

Marc J. Civitillo
Acquisitions Officer



SKY Management Services, LLC
425 East 52nd Street
New York, NY 10022
T - (212) 888-6920 ext.12
marc@skyrem.com