



# News Release

**Media Contact:** Justin Solar  
[jsolar@slicecommunications.com](mailto:jsolar@slicecommunications.com)

## **Sky Management Purchases Industrial Space in Manchester, CT With Plans to Construct 2 Megawatt Rooftop Solar Project**

**New York, NY - June 7, 2018** – [Sky Management Services, LLC](#), announced the purchase of 100 Sanrico Drive in Manchester, CT; a 190,000 square foot single tenant industrial/distribution facility. The property is ideally situated half a mile east of I-84, providing excellent linkage to the greater Northeast corridor and will include a 2 megawatt rooftop solar project. This is the fourth acquisition Sky Management has made in Connecticut in 2018, bringing Sky's total real estate holdings in the state to over 1.0 million square feet.

The property is fully leased to HomeGoods, Inc., a subsidiary of TJX Corp. (Moody's: A2). "We are thrilled to work with a tenant such as HomeGoods that offers great economic growth to the Greater Hartford region of Connecticut and look forward to maintaining a very successful working relationship. In fact, I'm delighted to announce that HomeGoods has agreed to extend their current lease at this site," said [Alex Dembitzer](#), founder of Sky Management Services.

The 190,000 square foot warehouse facility is situated on 10.1 acres and is located within Manchester Industrial Park. The property features 24 dock doors and 45' clear heights. Marc Civitillo, Managing Director of Sky Management commented, "We are extremely excited about this investment. We saw a highly efficient and functional warehouse facility, occupied by a credit worthy tenant; this is an excellent addition to our portfolio."

[Sky Management Services](#) has plans for major capital improvements at the site and will construct a 2 megawatt rooftop solar project. This project will expand Sky's commitment to the environment, create greater energy independence and support the local economy with job creation.

### **About Sky Management Services, LLC**

Sky Management Services, with offices in Philadelphia and in New York City, is a privately funded and managed real estate company which owns and operates a large, diversified portfolio of properties in the United States. As a principal for its own account, Sky is actively acquiring in New England and throughout the east coast. To learn more and speak to the acquisitions team please contact Marc Civitillo or Erich Schwer at 212-888-6920, or visit [www.skyrem.com](http://www.skyrem.com).

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