

## **For Immediate Release**

### **Sky Management Acquires Checkpoint Systems HQ Facility**

New York, NY - Sky Management Services, LLC has announced the recent acquisition of a 104,000 square foot, single-tenant Class A distribution, R&D and office facility located in Thorofare, NJ. The property, situated within the Mid-Atlantic Industrial Park, serves as the global corporate headquarters for Checkpoint Systems, Inc. (NYSE: CKP). Checkpoint Systems is a global leader in merchandise availability solutions for the retail industry, encompassing loss prevention and merchandise visibility.



Marc Civitillo, Acquisitions Officer at Sky Management, adds that “We are very pleased to announce this single-tenant acquisition. Located approximately 10 miles from Center City Philadelphia, it is consistent with our investment strategy to invest in well located assets with strong real estate fundamentals. The investment provided us the opportunity to secure a publically-traded tenancy in a highly efficient, multi-functional facility”.

Lorenzo Cesare, Chief Financial Officer at Sky Management, commented “Originally a built-to-suit for the tenant, this headquarter facility is mission critical to their operation. We plan on working closely with the tenant to extensively modernize the office and laboratory space”.

Michael Hines, Brian Fiumara and Brad Ruppel of CBRE’s Northeast National Partners division represented the Seller in the transaction.

#### **About Sky Management Services, LLC**

**Sky Management Services**, with offices in Philadelphia and in New York City, is a privately funded and managed real estate company which owns and operates a large, diversified portfolio of properties in the United States. Both as a principal for its own account, and in selected circumstances, as a third party asset manager, Sky’s combination of creativity and entrepreneurship allows it to develop innovated solutions to maximize property value. To learn more, visit [www.skyrem.com](http://www.skyrem.com).

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