

# Sky Management Services Acquires 184-Unit Multifamily Property in Gastonia, NC



New York, NY - Sky Management Services, LLC announces the recent acquisition of Fern Forest Apartments, a 184-Unit Multifamily community located in Gastonia, NC, less than ten miles from uptown Charlotte. The property features a full time staff, new laundry facilities, grilling areas and an outdoor pool.

“We are extremely excited to begin our presence in the Gastonia market with the acquisition of Fern Forest Apartments.” said Alex Dembitzer, Founder of Sky Management. “Good properties are hard to source. It takes patience, local knowledge, and diligent underwriting to recognize a good investment. Sky Management is planning to acquire at least two thousand units within the next twelve months.” The company has a major presence in the Charlotte, NC market and the Gastonia purchase is a natural outgrowth of its footprint in Charlotte.

Lorenzo Cesare, Chief Financial Officer at Sky Management, commented “We plan to upgrade the existing units and make enhancements to the existing amenities which will position the property to be the “best in class” asset in the submarket.”

Sky Management has engaged Drucker & Faulk to manage Fern Forest Apartments. Drucker and Falk has extensive experience managing multifamily properties throughout the United States with a proven track record of success.

## About Sky Management Services, LLC

Sky Management Services, with offices in Philadelphia and in New York City, is a privately funded and managed real estate company which owns and operates a large, diversified portfolio of properties in the United States. As a principal for its own account. Sky’s combination of creativity and entrepreneurship allows it to develop innovative solutions to maximize property value. To learn more, visit [www.skyrem.com](http://www.skyrem.com)

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