



**SkyREM Acquires 206,000 SF of Industrial
Anderson, South Carolina and Portland, Tennessee**



New York, NY- December 20, 2021 – SkyREM, LLC is pleased to announce the recent acquisition of 107 Service Road, a 148,000 SF Industrial facility located in Anderson, SC and 3050 Barry Road, a 58,000 SF Industrial facility located in Portland, TN. Both buildings are leased on a long-term basis to Drew Foam Companies, an industry leader in foam products for the food, building, and automotive industries.

“We are pleased to complete the acquisition of the Drew Foam buildings. These assets fit into our aggressive capital redeployment strategy following the sale of our flex/ light industrial portfolio in late 2020/ early 2021.” said Mr. Dembitzer, Founder of SkyREM (<https://www.dembitzer.com/alex-dembitzer>). “This is an exciting addition to our portfolio and the first of many acquisitions in both the Anderson and Portland markets.”

James Pancetti of SkyREM, commented “In a time where opportunities to acquire fully leased, quality industrial properties with strong tenants are few and far between, the acquisition of the two Drew Foam buildings stands out. This acquisition is part of our strategic plan to acquire well located distribution and manufacturing facilities in strong markets.”

About SkyREM, LLC

SkyREM, with offices in Philadelphia and in New York City, is a privately funded and managed real estate company which owns and operates a large, diversified portfolio of properties in the United States. As a principal for its own account, Sky is actively acquiring throughout the United States. To learn more about SkyREM please contact Marc Civitillo or James Pancetti at 929-286-4648, or visit www.skyrem.com.