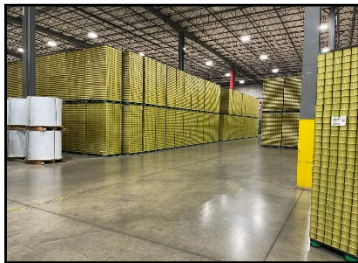


SkyREM Acquires 330,000 SF Food Packaging Plant in Dubuque, Iowa



New York, NY- December 27, 2021 – SkyREM, LLC is pleased to announce the recent acquisition of 7500 Chavenelle Road, a 330,000 SF food packaging facility located in Dubuque, Iowa. The building is leased on a long-term basis to Crown Holdings, Inc., where their mission critical packaging operation directly services an adjacent Hormel Foods manufacturing facility, as well as Simmons Pet Foods who recently opened a new \$40M manufacturing plant in Dubuque.



“We are pleased to acquire this facility which fulfills an important food security mission in conjunction with other properties we own dedicated to feeding our country. This is an excellent addition to our portfolio as we expand into the Midwest region.” said Mr. Dembitzer, Founder of SkyREM (<https://www.dembitzer.com/alex-dembitzer>). “This furthers our mission to acquire assets that play a crucial role in the food supply chain and partner with our tenants to achieve their sustainability and social goals”

Crown Holdings, Inc., through its subsidiaries, is a leading global supplier of rigid packaging products to consumer marketing companies, as well as transit and protective packaging products, equipment, and services to a broad range of end markets. They have been in business since 1892 and operate across 192 manufacturing facilities in 39 countries.

In addition to significant investment in automation and sustainable product manufacturing at the facility, Sky Power, LLC (<https://www.skypwr.com/>), a subsidiary of SkyREM plans to provide solar energy for the building.

James Pancetti of SkyREM, commented “We are very excited to acquire 7500 Chavenelle, a state-of-the-art facility in a very strong niche Midwest market. We would also like to thank Andy Lubinski and Justin Felix of CBRE for their hard work in getting this deal to the finish line before year end.”

About SkyREM, LLC

SkyREM, with offices in Philadelphia and in New York City, is a privately funded and managed real estate company which owns and operates a large, diversified portfolio of properties in the United States. As a principal for its own account, Sky is actively acquiring throughout the United States. To learn more about SkyREM please contact Marc Civitillo or James Pancetti at 929-286-4648, or visit www.skyrem.com.