



SkyREM Announces 50,000 SF Lease with

Lockheed Martin (*NYSE:LMT*) at Allendale Business Park

King of Prussia, PA., (May 10, 2022) – SkyREM, LLC, a leading privately held commercial real estate investment, development, and management company, announced that it has signed a new long-term lease for 50,000 + SF with **Lockheed Martin (*NYSE: LMT*)**, an American aerospace, arms, defense, information security, and technology corporation at its Allendale Business Park in the highly sought-after King of Prussia, PA market. The company currently employs 114,000 people with revenues exceeding \$67 Billion Dollars and holds #48 of Fortune 500 Companies.

“We’re excited to have secured yet another National Security/ Life Science tenant for the Allendale property. This demonstrates the strength of the property and continued growth of the local market.” said Alex Dembitzer, Founder of SkyREM. “There has never been a more important time to focus on National Security and Scientific Innovation and we’re honored to partner with our tenants to offer the space to do so. We would like to thank Brian Geis and Frank Cullen of NAI Geis Realty for all their hard work in securing this lease”.

About Allendale Business Park

The site is strategically located along Interstates 276 and 76, and 20 miles northwest of Philadelphia's Center City. Various retailers surround the building, including King of Prussia Mall, Wegmans, Walmart, Wawa, and Target.

King of Prussia is a vibrant suburb and a premier shopping destination for the region. King of Prussia is home to the largest shopping mall in the nation, the King of Prussia Mall, which boasts more than 450 stores and restaurants in a sprawling locale. In addition to its bustling retail activity, King of Prussia is attractive for its top-notch schools, exciting year-round events, and overall peaceful atmosphere. King of Prussia, often shortened to KOP, also boasts easy access to outdoor recreation at neighboring Valley Forge National Historical Park, on the Schuylkill River, and at numerous local parks.

There is additional move in ready, high-end office, lab, and warehouse space readily available for lease. **Brian Geis and Frank Cullen of NAI Geis Realty Group, Inc.** are handling leasing and can be contacted at 877-735-7392 for more information.

About SkyREM, LLC

SkyREM, with offices in Philadelphia and in New York City, is a privately funded and managed real estate company which owns and operates a large, diversified portfolio of properties in the United States. As a principal for its own account, Sky is actively acquiring throughout the United States. To learn more about SkyREM please contact Marc Civitillo or James Pancetti at 929-286-4648, or visit www.skyrem.com.