## SkyREM Sells Single-Tenant Industrial Facility in Portland (Nashville), TN

For Immediate Release: New York, NY, (March 6, 2023) - SkyREM is pleased to announce the successful sale of 3050 Barry Road, a 58,000 SF single-tenant industrial facility located in Portland, TN. The building is leased on a long-term basis to Drew Foam Companies, an industry leader in foam products for the food, building, and automotive industries.

"We believed it was the opportune time to exit this property due to strong market characteristics and demand



for smaller industrial properties," said Marc Civitillo, Managing Director at SkyREM. "The sale allows us to concentrate on our business of investing in larger mission critical assets throughout the United States".

Maggie Holmes of Northmarq's Atlanta office represented SkyREM on the sale of the property.

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## About SkyREM, LLC

SkyREM, with offices in Philadelphia and in New York City, is a privately funded and managed real estate company which owns and operates a large, diversified portfolio of properties in the United States. As a principal for its own account, Sky is actively acquiring throughout the United States. To learn more about SkyREM please contact Marc Civitillo or James Pancetti at 212-888-6920, or visit www.skyrem.com.

