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FOR IMMEDIATE RELEASE

SkyREM Secures $150 Million Credit Facility to Accelerate Industrial Portfolio Growth

NEW YORK, NY — September 21, 2026 — SkyREM, a vertically integrated industrial real estate investment, ownership, development and asset management platform, today announced the closing of a $150 million credit facility with KeyBank to support the continued expansion of its U.S. industrial real estate portfolio.

KeyBank served as lead arranger and administrative agent, with Truist Bank providing an additional commitment to the facility. The credit facility includes an accordion feature that provides SkyREM with the ability to increase total commitments to $300 million.

The facility significantly enhances SkyREM's liquidity and acquisition capacity, providing the company with additional flexibility and certainty of execution as it evaluates investment opportunities across major U.S. industrial, logistics and trade-gateway markets.

"This $150 million credit facility significantly expands SkyREM's capacity to execute on our acquisition strategy," said Alex Dembitzer, Founder of SkyREM. "We continue to see attractive opportunities to acquire mission-critical industrial assets across the U.S., and this facility provides us with the capital flexibility and certainty of execution to move quickly when those opportunities arise. We appreciate KeyBank's confidence in SkyREM and look forward to continuing to grow the relationship."

"SkyREM has built a strong industrial real estate platform with a disciplined investment approach and a clear strategy for continued growth," said Christopher T. Neil, Senior Banker, Institutional Real Estate at KeyBank. "We are pleased to lead this credit facility and expand our relationship with SkyREM by providing the financial flexibility and capacity to support the company as it continues to scale its portfolio across the United States."

"SKYREM has grown its industrial platform by executing a focused strategy supported by market insights and strong partners," said Rebecca M. Cox, Senior Vice President and Market Manager, Truist National Real Estate. "Working with SKYREM as it expands its portfolio and executes on opportunities across the country demonstrates the scale and capabilities Truist can bring clients pursuing long-term growth."

SkyREM's vertically integrated platform encompasses investment, acquisitions, ownership, development and asset management, enabling the company to manage properties throughout the ownership lifecycle and pursue investments with a long-term perspective.

The new facility supports SkyREM's strategy of expanding its industrial portfolio through the acquisition of high-quality, mission-critical manufacturing, logistics and distribution properties in select markets throughout the United States.

About SkyREM, LLC

SkyREM, with offices in New York City and Philadelphia, is a privately funded and managed real estate investment company that invests as a principal for its own account. The company owns and operates in excess of 12 million square feet, comprising approximately 30 properties across 20 major industrial, logistics and trade-gateway markets, as well as land holdings and an integrated solar business.

SkyREM actively acquires industrial and other commercial real estate with a focus on long-term ownership, strategic value creation and disciplined portfolio growth.

Website: skyrem.com | LinkedIn: SkyREM

About KeyCorp

KeyCorp's roots trace back more than 200 years to Albany, New York. Headquartered in Cleveland, Ohio, Key is one of the nation's largest bank-based financial services companies, with assets of approximately $191 billion at June 30, 2026.

Key provides deposit, lending, cash management and investment services to individuals and businesses in 15 states under the name KeyBank National Association through a network of approximately 950 branches and approximately 1,100 ATMs. Key also provides a broad range of corporate and investment banking products, including merger and acquisition advice, public and private debt and equity, syndications and derivatives to middle-market companies in selected industries throughout the United States under the KeyBanc Capital Markets trade name.

For more information, visit Key.com. KeyBank Member FDIC.

About Truist

Truist Financial Corporation (NYSE: TFC) is a purpose-driven financial services company committed to inspiring and building better lives and communities. Headquartered in Charlotte, North Carolina, Truist has leading market share in many of the high-growth markets in the U.S. and offers a wide range of products and services through wholesale and consumer businesses, including consumer and small business banking, commercial and corporate banking, investment banking and capital markets, wealth management, payments, and specialized lending businesses.

Truist is a top-10 commercial bank with total assets of $556 billion as of June 30, 2026. Truist Bank, Member FDIC. Equal Housing Lender. Learn more at Truist.com.

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